

# GROSVENOR PIRIE MANAGEMENT LIMITED

## GPML Balanced Growth

### Investment Report June 2007

#### Fund Details

Fund ID:	151
Fund Inception:	6 <sup>th</sup> June 1990
Manager:	Grosvenor Pirie Management Limited
Status:	Open
Fund Category:	Balanced Growth
Fund Type:	Superannuation

#### Objective:

To provide an after tax long term growth of CPI plus 2.5% per annum compounded over 10 years while limiting volatility in returns.

#### Who may this be suitable for?

Balanced Growth Fund:

This fund is suitable for investors comfortable with accepting short-term volatile returns in order to achieve higher returns.

#### Typical asset allocation:

#### % Range

Australian Equities	10%	60%
International Equities	0%	25%
Property	0%	20%
<b>Total Growth Assets</b>	<b>30%</b>	<b>80%</b>
Cash & Equivalents	5%	20%
Fixed Interest	20%	70%
<b>Total Income Assets</b>	<b>20%</b>	<b>70%</b>
<b>External Investment Fund / s</b>	<b>0%</b>	<b>40%</b>

#### Fees and Expenses

Entry fee:	Nil
Exit Fee:	\$85 for balances over \$1,000
Administration Fee:	0.615%
Investment Management:	0.41%
Trustee Fee:	0.15375%
Expense Recovery:	0.3232%

#### Strategy:

To invest in a diversified mix of assets weighted towards Australian equities and other growth assets.

#### Level of risk:

Medium

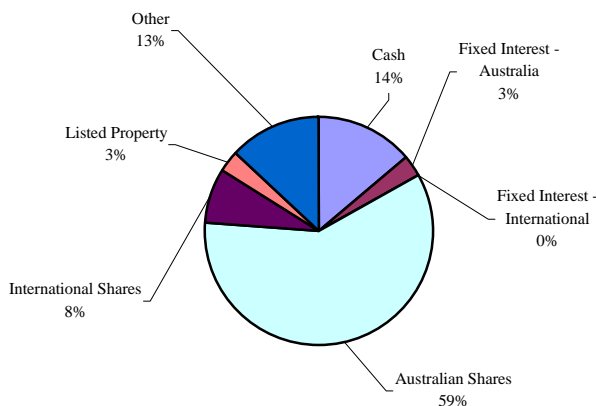
#### Performance: Net fees and Charges

#### p.a. %

#### CAR %

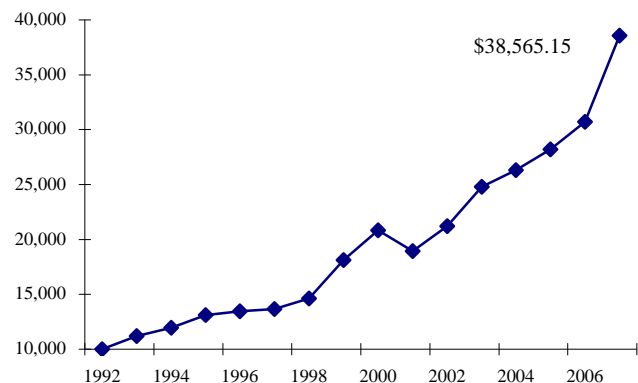
	p.a. %	CAR %
1 Year ending June 2007	25.57	25.57
2 Years	13.23	19.24
3 Years	6.78	14.93
4 Years	9.57	13.57
5 Years	2.73	11.31
6 Years	1.52	9.62
7 Years	7.07	9.25
8 Years	23.89	10.98
9 Years	14.94	11.41
10 Years	-9.14	9.16
11 Years	11.97	9.42
12 Years	16.92	10.02
13 Years	6.14	9.72
14 Years	7.22	9.54
15 Years	7.70	9.42

#### Asset Allocation @ June2007



#### CAR: Compound Average Return

#### Growth of \$10,000



#### Contact Information:

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#### Disclaimer:

The information provided in this report is general information only. This information is not intended as personal financial advice. A person intending to act on this information should consult a financial planner. Historical performance is not indicative of future performance. Future performance is not guaranteed and is dependent on economic conditions.